

REVOCATION OF DEVELOPMENT AGREEMENT
FOR AMELIA ISLAND STORAGE, LLC

THIS REVOCATION OF DEVELOPMENT AGREEMENT, made and entered into this 18th day of November, 2013, by and between the BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, a political subdivision of the State of Florida, hereinafter referred to as "County", and AMELIA ISLAND STORAGE, LLC, a Georgia limited liability company, and TURNER ACE HARDWARE FERNANDINA, LLC, a Florida limited liability company, hereinafter referred to as "Owners".

RECITALS:

WHEREAS, on July 23, 2007, the parties entered into a Development Agreement; and

WHEREAS, on January 25, 2010, the parties entered into the First Amendment to Development Agreement along with Turner Ace Hardware Fernandina, LLC, a Florida limited liability company; and

WHEREAS, the purpose of the Development Agreement was to address the improvements to Bailey Road, a County road; and

WHEREAS, the improvements to Bailey Road are completed; and

WHEREAS, there is no reason to maintain the Development Agreement; and


WHEREAS, on November 4, 2013, and November 18, 2013, the County held duly advertised public hearings to consider revocation of the Development Agreement for Amelia Island Storage, LLC.

NOW, THEREFORE, the parties do hereby agree as follows:

The Development Agreement for Amelia Island Storage, LLC, dated July 23, 2007, and recorded in Official Records Book 1520, page 336, and the First Amendment to Development Agreement dated January 25, 2010, and recorded in Official Records Book 1660, page 1465, are hereby revoked and deemed null and void.

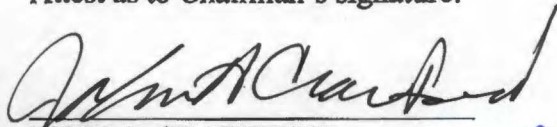
IN WITNESS WHEREOF, the parties hereto have set their hands and seals on the day and year first above written. The date of this Revocation of Development Agreement shall be the date on which this Revocation of Development Agreement was approved by the Board of County Commissioners of Nassau County, Florida.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA




DANIEL B. LEEPER
Its: Chairman

Attest as to Chairman's signature:

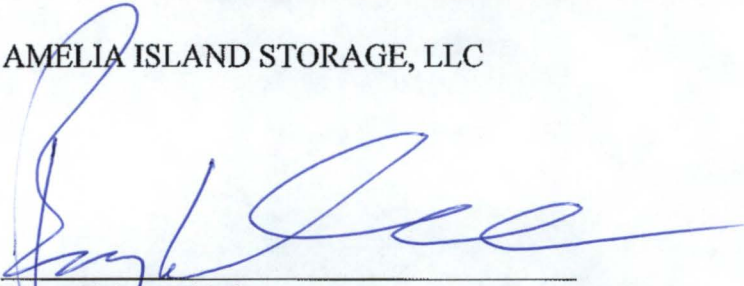


JOHN A. CRAWFORD
Its: Ex-Officio Clerk
13x *MES 11/21/13*
APPROVED AS TO FORM BY THE
NASSAU COUNTY ATTORNEY:



DAVID A. HALLMAN

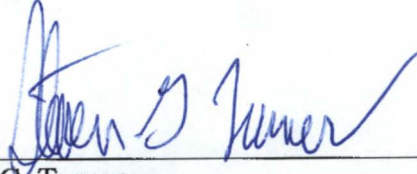
AMELIA ISLAND STORAGE, LLC



Barry E. McWhirther
Its: Manager/Member

(Signatures continue on next page)

TURNER ACE HARDWARE FERNANDINA,
LLC



Steven G. Turner
Its: Manager/Member